

**LAND SALES CONTRACT SUBORDINATION AGREEMENT  
HOUSING REHABILITATION**

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\_\_\_\_\_, the undersigned Seller(s) is/are the holders of a certain Land Contract dated \_\_\_\_\_, 19\_\_\_\_, executed between the Seller(s) and \_\_\_\_\_ as Purchaser(s) for the sale of property situated in the \_\_\_\_\_ of \_\_\_\_\_, county of \_\_\_\_\_, State of Michigan, with a legal description of:

Seller(s) hereby agree(s) and consent(s) as follows:

1. Purchaser(s) may enter into a loan with the \_\_\_\_\_ for the purpose of improving the property, rehabilitating and otherwise improving the structure located on the property, and
2. The aforesaid Land Contract shall be subject and subordinate in every particular to any mortgage now or hereafter to be placed on the premises in favor of the \_\_\_\_\_  
for a sum of money loaned or to be loaned to the Purchaser(s) for rehabilitation of the structure and/or improvement of the property PROVIDED said sum of money does not exceed \_\_\_\_\_ dollars (\$\_\_\_\_\_).

Dated: \_\_\_\_\_

In Presence of:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Seller

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Seller

State of Michigan

County of \_\_\_\_\_

On the \_\_\_\_ day of \_\_\_\_\_, 200\_\_, the above named persons \_\_\_\_\_ who are known to me, appeared before me and acknowledged this document to be his/her/their free will act and deed.

\_\_\_\_\_  
Notary Public

County of: \_\_\_\_\_

State of Michigan

My commission expires on \_\_\_\_\_.